Commission (CVC) has reported that it has prepared a list indicating the number of officers, service-wise, against whom the Commission has either advised criminal proceedings on the investigation conducted by Central Bureau of Investigation/Anti Corruption Bureau or imposition of a major penalty on the basis of Inquiry Officers' Reports holding them guilty of the charges. The list contains names of officers in respect of whom advice of the Commission has been given since 1.1.1990, which is being updated from time to time. The Commission has not published any list specifically in respect of State Bank of India. In the list prepared by CVC, there are 76 cases relating to public sector banks, financial institutions and Reserve Bank of India, out of which 15 officials belong to State Bank of India. CVC has informed that State Bank of India has so far imposed various penalties such as dismissal, removal from service, compulsory retirement, reduction in pay etc. against fourteen of these officials.

Action Plan for revitalisation of Banks

3191. SHRIMATI JAYAPRADA NAHATA:
SHRI AMAR SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have finalised any action plan to revitalise Public Sector banks; and

(b) if so, the details thereof and by when it is likely to be implemented?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) 3 identified weak public sector banks have prepared their restructuring plans with the objective of attaining sustained viability. These restructuring plans have been discussed by the top managements of the three weak banks with the Government and the Reserve Bank of India. While no definite date can be indicated for the finalization of the restructuring plans, it is expected that they would be finalized shortly. The restructuring plans when finalized will address structural, managerial and operational issues.